



# Maximize your **savings** before the year ends.

Most people are aware of the RRSP deadline come tax time but did you know about the end of year deadline for your RESP?

## Get all the grants you deserve

Every year, you can boost your savings by 20% with a Canada Education Savings Grant. The total amount you receive depends on how much you contribute by the December 31st deadline. It could be as much as \$500 per child. If you haven't contributed \$2,500 this year to get the maximum CESG amount, you still have time to make additional contributions before the year is out.

**Add to your RESP by December 31<sup>st</sup> and boost your savings.**

## Make up for lost time

You may have the opportunity to receive unused CESG\* from previous years, by making additional contributions before year end. If you have carry forward room, you can receive up to \$1,000 per year in CESG. This could be especially helpful if you started your plan a little late and want to catch up.

## Get in shape for the New Year

Adding to your RESP by December 31st puts your plan in good shape as you head into a new year. You'll be closer to taking full advantage of the \$7,200 available from the CESG and saving that little extra now can make a big difference tomorrow.

\*Certain conditions apply. Visit [hrsdc.gc.ca](http://hrsdc.gc.ca) for more details.



# Growing your savings with Grants

The registered education savings plans offered by Knowledge First Financial are eligible for the following government grants. And we take an active role in helping you receive the grants available to you. It's part of our service in getting you the most out of your education savings.

PROGRAM	ANNUAL CONTRIBUTION AMOUNT	LIFETIME CONTRIBUTION LIMIT	INCOME ELIGIBILITY
CESG (Canada Education Savings Grant)	20% on the first \$2,500 contributed each year up to a maximum of \$500 per child per year.	A \$7,200 lifetime limit per child.	Any
Additional CESG	An additional 10% or 20% on the first \$500 contributed each year for an additional CESG amount of up to \$50 or \$100 per child per year.	N/A	Based on income level Indexed annually
Canada Learning Bond	An initial grant of \$500 plus \$100 per year until age 15.	A \$2,000 lifetime limit per child.	Families qualified to receive the National Child Benefit Supplement
Alberta Centennial Education Savings Plan	An initial grant of \$500 at birth and \$100 at ages 8, 11 and 14.	An \$800 lifetime limit per child.	Any (Alberta residents only)
QESI (Quebec Education Savings Incentive)	10% on the first \$2,500 contributed each year up to a maximum of \$250 per child per year.	A \$3,600 lifetime limit per child.	Any (Quebec residents only)
Additional QESI	An additional 5% or 10% on the first \$500 contributed each year for an additional QESI amount of up to \$25 or \$50 per child per year.	N/A	Based on income level Indexed annually (Quebec residents only)

Government grants are subject to the guidelines of Human Resources and Skills Development Canada, the Province of Alberta and Revenu Quebec.



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Knowledge First Financial Inc. is a wholly owned subsidiary of the Knowledge First Foundation and is the Investment Fund Manager, administrator and distributor of education savings plans offered by Knowledge First Financial. Knowledge First Financial is a registered name of Knowledge First Financial Inc.

Knowledge First Financial Inc. is a founding member of the RESP Dealers Association of Canada. For more information, visit respdac.com.